



Press Release: November 15<sup>th</sup>, 2017

ARCA Space Corporation will continue the development of its aerospace technology as scheduled. The company has full confidence in CEO Dumitru Popescu and expects him to lead the efforts. Mr. Popescu was charged in New Mexico state courts with alleged embezzlement and securities issues. However, Mr. Popescu maintains his innocence and expects to prevail in court proceedings.

Meanwhile the work of the company will proceed with a goal of presenting a successful aerospike rocket engine.

ARCA Space will keep the public updated on the progress of the company.

Contact: ARCA Space Corporation  
10990 Bataan Memorial East  
Las Cruces, NM, 88011  
[contact@arcaspace.com](mailto:contact@arcaspace.com)  
[www.arcaspace.com](http://www.arcaspace.com)